



Village of **ST. CHARLES**

Synopsis of Activities of the Downtown Development Authority

FY 2024-2025

Planned Projects:

Goodrich Building Repairs
Easter Egg Hunt
Playscape
Fishing Pier
Easter Egg Hunt
Street Light Banners
Purchase Property for Development
8 New Planters for Downtown
Open talks with Metcalfe Architects on Tree Canopy Feature
Continued support for Beautification Day
ReLeaf Michigan 25 Tree Plantings
Support and Volunteer for the Old-Fashioned Christmas Parade, Billboard, Radio Advertising, Trees, DJ, and Drone Show

Changes in Net Position Year Ended March 31, 2024:

Total Revenues: \$182,876

Total Expenditures: \$263,475

Change in fund balance: (\$80,599)

Reconciliation of changes in fund balance to change in net position: (\$80,599)

Changes in net position reported for the component unit in the statement of activities is different because: Component unit reports capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. Change in net position in the component unit (\$77,364)

FY 2023-2024

Planned Projects:

Goodrich Building Repairs
Billboard Repairs
Easter Egg Hunt
Enter Negotiations on Blighted Downtown Properties
20 New Planters for Downtown
DDA Spotlight of Local Businesses in St. Charles
String Lights Downtown
ADA Compliant Kayak Launch
Street Light Banners
Garbage Cans and Smoking Receptacles Downtown
Several Façade Improvement Grants for Local Businesses in the DDA District
Continued Support of the Beautification Day Projects with H.A.M.S.
Community Promotion Projects including donations towards the Old-Fashioned Christmas Parade in the Village of St. Charles and St. Charles Hometown Days



FY 2022-2023

Planned Projects:

DDA Spotlight of Local Businesses in St. Charles Kiosk Repair
String Lights Downtown
ADA Compliant Kayak Launch Street Light Banners
Garbage Cans and Smoking Receptacles Downtown Downtown Street Signs
Façade Improvement Grants for Local Businesses in the DDA District Continued Support of the Beautification Day Projects with H.A.M.S.
Community Promotion Projects including donations towards the Old-Fashioned Christmas Parade in the Village of St. Charles and St. Charles Hometown Days

FY 2021-2022

Planned Projects:

Street Light Banners
Garbage Cans and Smoking Receptacles Downtown
Goodrich Building Door Replacement
Championship Signs Downtown
Downtown Street Signs
Façade Improvement Grants for Local Businesses in the DDA District
Continued Support of the Beautification Day Projects with H.A.M.S.
Community Promotion Projects including donations towards the Old-Fashioned Christmas Parade in the Village of St. Charles and St. Charles Hometown Days

Changes in Net Position:

+ \$81,800 for FY 2021-2022 for which we will use the funds for our participation in Community Projects and the upkeep and maintenance of our Goodrich Building.

FY 2020-2021

Completed Projects:

Downtown Street Signs
Façade Improvement Grants for Local Businesses in the DDA District
Continued Support of the Beautification Day Projects with H.A.M.S.
Community Promotion Projects including donations towards the Old-Fashioned Christmas Parade in the Village of St. Charles and St. Charles Hometown Days

Changes in Net Position:

+70,888 for FY 2020-2021 for which we will use the funds for our participation in Community Projects such as the St. Charles Old Fashioned Christmas, STC Hometown Days, our Façade Grant Program and the upkeep and maintenance of our Goodrich Building.

FY 2019-2020

Completed Projects:

Downtown Street Signs
Parking Lot Lighting for DDA Lots
A/C Updates to the Goodrich Building
Continued Support of the Beautification Day Projects with H.A.M.S.
Community Promotion Projects including donations towards the Old-Fashioned Christmas Parade in the Village of St. Charles

Changes in Net Position:

+\$59,102 for FY 2019-2020 for which we will use the funds for our participation in Community Projects and the upkeep and maintenance of our Goodrich Building.

FY 2018-2019

Completed Projects:

Downtown Street Signs
Parking Lot Lighting for DDA Lots
Community Promotion Projects including donations towards the Old-Fashioned Christmas Parade in the Village of St. Charles

Changes in Net Position:

+\$60,246 for FY 2018-19 for which will be used towards our Downtown Street Signs, Parking Lot Lighting for DDA lots and participation in Community Projects and upkeep and maintenance of our Goodrich Building.

FY 2017-2018

Completed Projects:

Repairs and Maintenance to Goodrich Building- Security Upgrades
Community Promotion Projects- \$70,000 grant to the St. Charles Library & Donations towards the Old-Fashioned Christmas Parade in the Village of St. Charles

Changes in Net Position:

(-\$13,972) for FY 2017-2018

FY 2016-2017

Completed Projects:

Community Promotion Projects- Planters
Repairs and Maintenance to Goodrich Building- Carpet, Siding, Suite Remodel

Changes in Net Position:

+\$66,749 for FY 2016-2017 for which will be used towards our larger goal of the Downtown Street Scape Engineering project in the next few years which will cost an upward of \$1,000,000 to complete. We also use the funds for our participation in Community Projects and the upkeep and maintenance of our Goodrich Building.

FY 2015-2016

Completed Projects:

Community Promotion Projects- Decorative Lights, Sidewalk Sealer
Bike Racks
Sidewalks
Banners
Building Entrance

Changes in Net Position:

+\$37,454 for FY 2015-2016 for which will be used towards our larger goal of the Downtown Street Scape Engineering project in the next few years which will cost an upward of \$1,000,000 to complete. We also use the funds for our participation in Community Projects and the upkeep and maintenance of our Goodrich Building.

There have been no authority events and promotional campaigns for FY 2017-18, FY 2018-19, FY 2019-20, FY 2020-2021 and FY 2021-2022 and none are scheduled for 2022-2023, besides our D.D.A. meetings which are always open to the public the first Friday of each month as an on needed basis.