

## Projected Budget Report

<b>Local Unit Name:</b>	Village of St. Charles
<b>Local Unit Code:</b>	73-3050
<b>Current Fiscal Year End Date:</b>	3/31/2024
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 533,925	1.8 %	\$ 543,536	1.8% assumption baes on Saginaw County Equalization
Other Taxes	\$ 108,000	1.1 %	\$ 109,188	1.1% assumption based on State of Michigan Budget Projections
State Revenue Sharing	\$ 260,380	2.4 %	\$ 266,629	2.4% assumption based on State of Michigan Budget Projections
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 6,225	1.1 %	\$ 6,293	1.1% assumption based on State of Michigan Budget Projections
Licenses & Permits	\$ 5,000	1.1 %	\$ 5,055	1.1% assumption based on State of Michigan Budget Projections
Interest Income	\$ 1,800	1.1 %	\$ 1,820	1.1% assumption based on State of Michigan Budget Projections
Grant Revenues	\$ 99,226	1.1 %	\$ 100,317	1.1% assumption based on State of Michigan Budget Projections
Other Revenues	\$ 460,111	1.1 %	\$ 465,172	1.1% assumption based on State of Michigan Budget Projections
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 1,474,667</b>		<b>\$ 1,498,011</b>	
<b>EXPENDITURES</b>				
General Government	\$ 231,890	1.5 %	\$ 235,368	Assuming increase in personnel costs, insurance, etc.
Police and Fire	\$ 428,845	1.5 %	\$ 435,278	Assuming increase in personnel costs, insurance, etc.
Other Public Safety	\$ 18,239	1.5 %	\$ 18,513	Assuming increase in personnel costs, insurance, etc.
Roads	\$ -	%	\$ -	
Other Public Works	\$ 377,740	1.5 %	\$ 383,406	Assuming increase in personnel costs, insurance, etc.
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 188,501	1.5 %	\$ 191,329	Assuming increase in personnel costs, insurance, etc.
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 1,000	1.5 %	\$ 1,015	Assuming increase in personnel costs, insurance, etc.
Interfund Transfers (Out)	\$ 228,452	1.5 %	\$ 231,879	Assuming increase in personnel costs, insurance, etc.
<b>Total Expenditures</b>	<b>\$ 1,474,667</b>		<b>\$ 1,496,787</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 1,224</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,130,828</b>		<b>\$ 1,130,828</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,130,828</b>		<b>\$ 1,132,052</b>	

Commentary: