

Projected Budget Report

Local Unit Name: Village of St. Charles
Local Unit Code: 73-3050
Current Fiscal Year End Date: 3/31/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 495,000	1.3 %	\$ 501,539	1.3% assumption based on Saginaw County Equalization
Other Taxes	\$ 100,000	1.1 %	\$ 101,100	1.1% assumption based on State of Michigan Budget Projections
State Revenue Sharing	\$ 230,574	1.1 %	\$ 233,110	1.1% assumption based on State of Michigan Budget Projections
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 6,225	1.1 %	\$ 6,293	1.1% assumption based on State of Michigan Budget Projections
Licenses & Permits	\$ 5,000	1.1 %	\$ 5,055	1.1% assumption based on State of Michigan Budget Projections
Interest Income	\$ 1,800	1.1 %	\$ 1,820	1.1% assumption based on State of Michigan Budget Projections
Grant Revenues	\$ 99,226	%	\$ 99,226	
Other Revenues	\$ 201,394	1.1 %	\$ 203,609	1.1% assumption based on State of Michigan Budget Projections
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,139,219		\$ 1,151,753	
EXPENDITURES				
General Government	\$ 231,093	1.1 %	\$ 233,635	Assuming increase in personnel costs, insurance, etc.
Police and Fire	\$ 393,008	1.1 %	\$ 397,331	Assuming increase in personnel costs, insurance, etc.
Other Public Safety	\$ 12,267	1.1 %	\$ 12,402	Assuming increase in personnel costs, insurance, etc.
Roads	\$ -	%	\$ -	
Other Public Works	\$ 387,186	1.1 %	\$ 391,445	Assuming increase in personnel costs, insurance, etc.
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 79,665	1.1 %	\$ 80,541	Assuming increase in personnel costs, insurance, etc.
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 1,000	1.1 %	\$ 1,011	Assuming increase in personnel costs, insurance, etc.
Interfund Transfers (Out)	\$ 35,000	1.1 %	\$ 35,385	Assuming increase in personnel costs, insurance, etc.
Total Expenditures	\$ 1,139,219		\$ 1,151,750	
Net Revenues (Expenditures)	\$ -		\$ 2	
Beginning Fund Balance	\$ 1,024,877		\$ 1,024,877	
Ending Fund Balance	\$ 1,024,877		\$ 1,024,879	

Commentary: