

Debt Service Report

Local Unit Name:	Village of St. Charles
Local Unit Code:	73-3050
Current Fiscal Year End Date:	3/31/2023
Debt Name:	Interfund Loan Boatworks Grant Fund to Water Fund
Issuance Date:	03/10/2021 for FY 2020-2021
Issuance Amount:	\$100,000
Debt Instrument (or Type):	Interfund Loan Boatworks Grant Fund to Water Fund
Repayment Source(s):	Water Fund

Years Ending	Principal	Interest	Total
2022	\$ 20,000	\$	\$ 20,000
2023	\$ 20,000	\$	\$ 20,000
2024	\$ 20,000	\$	\$ 20,000
2025	\$ 20,000	\$	\$ 20,000
2026	\$ 20,000	\$	\$ 20,000
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 100,000	\$ -	\$ 100,000

Commentary: The Village has temporarily loaned funds from the Boatworks Grant Fund to the Water Fund for obligations of the Fulton and Hosmer Street water main replacement in the amount of \$100,000. No interest will be charged and 5 installment payments of \$20,000 will be made annually.

Debt Service Report

Local Unit Name: Village of St. Charles
Local Unit Code: 73-3050
Current Fiscal Year End Date: 3/31/2023

Debt Name: Interfund Loan General Fund to Major Street Fund
Issuance Date: 03/10/2021 for FY 2021-2022
Issuance Amount: \$100,000
Debt Instrument (or Type): Interfund Loan General Fund to Major Street Fund
Repayment Source(s): Major Street Fund

Years Ending	Principal	Interest	Total
2023	\$ 20,000	\$	\$ 20,000
2024	\$ 20,000	\$	\$ 20,000
2025	\$ 20,000	\$	\$ 20,000
2026	\$ 20,000	\$	\$ 20,000
2027	\$ 20,000	\$	\$ 20,000
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 100,000	\$ -	\$ 100,000

Commentary: The Village has temporarily loaned funds from the General Fund to the Major Street Fund for obligations of the Fulton and Hosmer Street road replacement in the amount of \$100,000. No interest will be charged and 5 installment payments of \$20,000 will be made annually.

Debt Service Report

Local Unit Name:	Village of St. Charles
Local Unit Code:	73-3050
Current Fiscal Year End Date:	3/31/2023

Debt Name:	Dump Truck Loan
Issuance Date:	4/26/2021
Issuance Amount:	\$139,840.72
Debt Instrument (or Type):	Dump Truck Loan
Repayment Source(s):	Equipment Fund

Years Ending	Principal	Interest	Total
2021	\$ 0.00	\$ 1,053.66	\$ 1,053.66
2022	\$ 28,000.00	\$ 2,202.22	\$ 30,202.22
2023	\$ 28,000.00	\$ 1,712.22	\$ 29,712.22
2024	\$ 28,000.00	\$ 1,222.22	\$ 29,222.22
2025	\$ 28,000.00	\$ 732.22	\$ 28,732.22
2026	\$ 27,840.72	\$ 243.61	\$ 28,084.33
	\$	\$	\$ 0.00
Totals	\$ 139,840.72	\$ 7,166.15	\$ 147,006.87

Commentary: The Village has temporarily loaned funds from the Boatworks Grant Fund to the Water Fund for obligations of the Fulton and Hosmer Street water main replacement in the amount of \$100,000. No interest will be charged and 5 installment payments of \$20,000 will be made annually.