

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.</small>	Downtown Development Authority	8807-09	2021

Year AUTHORITY (not TIF plan) was created: Year TIF plan was created or last amended to extend its duration: Current TIF plan scheduled expiration date: Did TIF plan expire in FY21? Year of first tax increment revenue capture: Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? If yes, authorization for capturing school tax: Year school tax capture is scheduled to expire:	<div style="border-bottom: 1px solid black; text-align: center;">1984</div> <div style="border-bottom: 1px solid black; text-align: center;">1989</div> <div style="border-bottom: 1px solid black; text-align: center;">2039</div> <div style="border-bottom: 1px solid black; text-align: center;">No</div> <div style="border-bottom: 1px solid black; text-align: center;">1989</div> <div style="border-bottom: 1px solid black; text-align: center;">Yes</div> <div style="border-bottom: 1px solid black; text-align: center;">Eligible Obligation</div> <div style="border-bottom: 1px solid black; text-align: center;">N/A</div>
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Revenue:	Tax Increment Revenue	\$	108,571
	Property taxes - from DDA levy	\$	-
	Interest	\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	36,584
	Total	\$	145,155
Tax Increment Revenues Received			
	From counties	\$	38,097
	From municipalities (city, twp, village)	\$	62,644
	From libraries (if levied separately)	\$	-
	From community colleges	\$	7,830
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	108,571
Expenditures	Community and Economic Development	\$	67,929
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to General Fund	\$	-
	Total	\$	67,929
Outstanding non-bonded Indebtedness			
	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness			
	Principal	\$	-
	Interest	\$	-
	Total	\$	-
Bond Reserve Fund Balance			
		\$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 1,422,240	\$ 735,800	\$ 686,440	27.9669000	\$19,197.60
Ad valorem non-PRE Real	\$ 4,407,502	\$ 1,382,845	\$ 3,024,657	27.9669000	\$84,590.28
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 423,800	\$ 889,657	\$ (465,857)	27.9669000	(\$13,028.58)
Ad valorem utility personal	\$ 1,250,300	\$ -	\$ 1,250,300	27.9669000	\$34,967.02
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ 234,700	\$ (234,700)	13.9834500	(\$3,281.92)
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ 172,000	\$ (172,000)	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 3,415,002	4,088,840	\$122,444.40 Total TIF Revenue	