## Annual Report on Status of Tax Increment Financing Plan

| Send completed form to: Treas-StateSharePropTaxes@michigan.gov | Village of St. Charles | TIF Plan Name | For Fiscal Years ending in |
| :---: | :---: | :---: | :---: |
| Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020. | Downtown Development Authority | 8807-09 | 2020 |
|  | Year AUTHORITY (not TIF plan) was created: | 1984 |  |
|  | Year TIF plan was created or last amended to extend its duration: | 1989 |  |
|  | Current TIF plan scheduled expiration date: | 2039 |  |
|  | Did TIF plan expire in FY20? | No |  |
|  | Year of first tax increment revenue capture: | 1989 |  |
|  | Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | Yes |  |
|  | If yes, authorization for capturing school tax: | Eligible Obligation |  |
|  | Year school tax capture is scheduled to expire: | N/A |  |


| Revenue: | Tax Increment Revenue | \$ | 96,414 |
| :---: | :---: | :---: | :---: |
|  | Property taxes - from DDA levy | \$ | - |
|  | Interest | \$ | - |
|  | State reimbursement for PPT loss (Forms 5176 and 4650) | \$ | - |
|  | Other income (grants, fees, donations, etc.) | \$ | 31,523 |
|  | Total | \$ | 127,937 |
| Tax Increment Revenues Received |  |  |  |
|  | From counties | \$ | 32,097 |
|  | From municipalities (city, twp, village) | \$ | 57,071 |
|  | From libraries (if levied separately) | \$ | - |
|  | From community colleges | \$ | 7,246 |
|  | From regional authorities (type name in next cell) | \$ | - |
|  | From regional authorities (type name in next cell) | \$ | - |
|  | From regional authorities (type name in next cell) | \$ | - |
|  | From local school districts-operating | \$ | - |
|  | From local school districts-debt | \$ | - |
|  | From intermediate school districts | \$ | - |
|  | From State Education Tax (SET) | \$ | - |
|  | From state share of IFT and other specific taxes (school taxes) | \$ | - |
|  | Total | \$ | 96,414 |
| Expenditures |  |  |  |
|  |  | \$ | - |
|  | Community and Economic Development | \$ | 66,289 |
|  | Capital Outlay | \$ | 12,150 |
|  |  | \$ | - |
|  |  | \$ | - |
|  |  | \$ | - |
|  |  | \$ | - |
|  |  | \$ | - |
|  |  | \$ | - |
|  |  | \$ | - |
|  |  | \$ | - |
| Transfers to other municipal fund (list fund name) |  | \$ | - |
| Transfers to other municipal fund (list fund name) |  | \$ | - |
|  | Transfers to General Fund | \$ | - |
|  | Total | \$ | 78,439 |
| Outstanding non-bonded Indebtedness | Principal | \$ | - |
|  | Interest | \$ | - |
| Outstanding bonded Indebtedness | Principal | \$ | - |

Bond Reserve Fund Balance

CAPTURED VALUES

## PROPERTY CATEGORY

Ad valorem PRE Real
Ad valorem industrial personal
Ad valorem commercial personal
Ad valorem utility personal
Ad valorem other personal
IFT New Facility real property, $0 \%$ SET exemption
IFT New Facility real property, $50 \%$ SET exemption
IFT New Facility real property, 100\% SET exemption
IFT New Facility personal property on industrial class land IFT New Facility personal property on commercial class land \$

IFT New Facility personal property, all other
Commercial Facility Tax New Facility
IFT Replacement Facility (frozen values)
Commercial Facility Tax Restored Facility (frozen values)
Commercial Rehabilitation Act
Neighborhood Enterprise Zone Act
Obsolete Property Rehabilitation Act
Eligible Tax Reverted Property (Land Bank Sale)
Exempt (from all property tax) Real Property
Total Captured Value

Current Taxable Value Initial (base year) Assessed Value

| 1,441,290 | \$ | 735,800 |
| :---: | :---: | :---: |
| 4,433,639 | \$ | 1,382,845 |
| - | \$ | - |
| 322,200 | \$ | 889,657 |
| 1,086,400 | \$ | - |
| - | \$ | - |
| - | \$ | 234,700 |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |
| - | \$ | 172,000 |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |
| - | \$ | - |

Captured Value

| 705,490 |
| :---: |
| 3,050,794 |
| $(567,457)$ |
| 1,086,400 |
| (234,700) |
|  |
|  |
|  |
|  |
| - |
|  |
| $(172,000)$ |
|  |
|  |
|  |
| - |
|  |
| 3,868,527 |

3,868,527

| Overall Tax rates captured by TIF plan |  |
| :---: | :---: |
| 27.0835000 | TIF Revenue |
| 27.0835000 | $\$ 19,107.14$ |
| 0.0000000 | $\$ 2,626.18$ |
| 27.0835000 | $(\$ 15,368.72)$ |
| 27.0835000 | $\$ 29,423.51$ |
| 0.0000000 | $\$ 0.00$ |
| 13.5417500 | $(\$ 3,178.25)$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
| 0.0000000 | $\$ 0.00$ |
|  | $\$ 112,609.86$ |
|  |  |

