## **Annual Report on Status of Tax Increment Financing Plan**

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of St. Charles	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Downtown Development Authority	8807-09	2020
	Year AUTHORITY (not TIF plan) was created:	1984	
	Year TIF plan was created or last amended to extend its duration:	1989	
	Current TIF plan scheduled expiration date:	2039	
	Did TIF plan expire in FY20?	No	
	Year of first tax increment revenue capture:	1989	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes	
	If yes, authorization for capturing school tax:	Eligible Obligation	
	Year school tax capture is scheduled to expire:	N/A	

Revenue:	Tax Increment Revenue		\$	96,414
	Property taxes - from DDA levy		\$	-
	Interest		\$	-
	State reimbursement for PPT loss (Forms 5176 and	4650)	\$	-
	Other income (grants, fees, donations, etc.)	,	\$	31,523
	(3 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Total	\$	127,937
Tax Increment Revenues Received			•	,
	From counties		\$	32,097
	From municipalities (city, twp, village)		\$	57,071
	From libraries (if levied separately)		\$	_
	From community colleges		\$	7,246
	From regional authorities (type name in next cell)		\$	-,
	From regional authorities (type name in next cell)		\$	_
	From regional authorities (type name in next cell)		\$	_
	From local school districts-operating		\$	_
	From local school districts-debt		\$	_
	From intermediate school districts		\$	_
	From State Education Tax (SET)		\$	_
	From state share of IFT and other specific taxe	s (school taxes)	\$	_
		Total	\$	96,414
				· · · · · · · · · · · · · · · · · · ·
Expenditures			\$	-
	Community and Economic Development		\$	66,289
	Capital Outlay		\$	12,150
			\$	
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
		_	\$	-
Transfers to other municipal fund (list fund name)				-
			\$	-
	Transfers to General Fund		\$	- - -
	Transfers to General Fund	- - - - Total	\$ \$ \$	- - - 78,439
Transfers to other municipal fund (list fund name)  Transfers to other municipal fund (list fund name)		- - - Total	\$ \$ \$ \$	- - - 78,439
	Principal	- - - Total	\$ \$ \$ \$	- - - 78,439
Transfers to other municipal fund (list fund name)		Total	\$ \$ \$ \$	- - - 78,439 -

Interest		\$ -
	Total	\$ -
Bond Reserve Fund Balance		\$ -

CAPTURED VALUES				Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	<b>↓</b>	TIF Revenue
Ad valorem PRE Real	\$ 1,441,290	\$ 735,800	\$ 705,490	27.0835000	\$19,107.14
Ad valorem non-PRE Real	\$ 4,433,639	\$ 1,382,845	\$ 3,050,794	27.0835000	\$82,626.18
Ad valorem industrial personal	\$ -	\$ -	\$	0.0000000	\$0.00
Ad valorem commercial personal	\$ 322,200	\$ 889,657	\$ (567,457)	27.0835000	(\$15,368.72)
Ad valorem utility personal	\$ 1,086,400	\$ -	\$ 1,086,400	27.0835000	\$29,423.51
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ 234,700	\$ (234,700)	13.5417500	(\$3,178.25)
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ 172,000	\$ (172,000)	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$	0.0000000	\$0.00

- \$

- \$

3,415,002 \$

0.0000000

0.0000000

0.0000000

0.0000000

3,868,527

\$0.00

\$0.00

\$0.00

\$0.00

\$112,609.86 Total TIF Revenue

Neighborhood Enterprise Zone Act

Obsolete Property Rehabilitation Act

Total Captured Value

Eligible Tax Reverted Property (Land Bank Sale)

Exempt (from all property tax) Real Property

\$

\$

\$

\$

- \$

- \$

- \$

- \$