

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Village of St. Charles</b>	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>DDA</b>	8807-09	<b>2019</b>
	Year AUTHORITY (not TIF plan) was created:	1984	
	Year TIF plan was created or last amended to extend its duration:	1989	
	Current TIF plan scheduled expiration date:	2039	
	Did TIF plan expire in FY19?	No	
	Year of first tax increment revenue capture:	1989	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes	
	If yes, authorization for capturing school tax:	Eligible Obligation	
	Year school tax capture is scheduled to expire:	N/A	

<b>Revenue:</b>	Tax Increment Revenue	\$	96,371
	Property taxes - from DDA levy	\$	-
	Interest		
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	31,201
	<b>Total</b>	\$	<b>127,572</b>

**Tax Increment Revenues Received**

From counties	\$	31,528
From municipalities (city, twp, village)	\$	57,597
From libraries (if levied separately)	\$	-
From community colleges	\$	7,246
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
<b>Total</b>	<b>\$</b>	<b>96,371</b>

**Expenditures**

Community and Economic Development	\$	62,626
Capital Outlay	\$	4,700
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to General Fund	\$	-
<b>Total</b>	<b>\$</b>	<b>67,326</b>

**Outstanding non-bonded Indebtedness**

Principal	\$	-
Interest	\$	-

**Outstanding bonded Indebtedness**

Principal	\$	-
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Interest

\$ -

Total

\$ -

**Bond Reserve Fund Balance**

\$ -

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ 1,767,805	\$ 735,800	\$ 1,032,005	26.9235000	\$27,785.19
Ad valorem non-PRE Real	\$ 5,510,608	\$ 1,382,845	\$ 4,127,763	26.9235000	\$111,133.83
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 305,000	\$ 889,657	\$ (584,657)	26.9235000	(\$15,741.01)
Ad valorem utility personal	\$ 1,090,400	\$ -	\$ 1,090,400	26.9235000	\$29,357.38
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ 234,700	\$ (234,700)	13.4617500	(\$3,159.47)
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ 172,000	\$ (172,000)	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	<b>0.0000000</b>	\$0.00
<b>Total Captured Value</b>		<b>\$ 3,415,002</b>	<b>\$ 5,258,811</b>		<b>\$149,375.91 Total TIF Revenue</b>