

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of St. Charles 73-3050 3/31/2022 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 445,889	2 %	\$ 454,807	2.11% based on Saginaw County Equalization
Other Taxes	\$ 79,999	2 %	\$ 81,599	2% assumption based on State of Michigan Budget Projections
State Revenue Sharing	\$ 225,631	2 %	\$ 230,144	2% assumption based on State of Michigan Budget Projections
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 143,935	2 %	\$ 146,814	2% assumption based on State of Michigan Budget Projections
Licenses & Permits	\$ 6,500	2 %	\$ 6,630	2% assumption based on State of Michigan Budget Projections
Interest Income	\$ 1,900	2 %	\$ 1,938	2% assumption based on State of Michigan Budget Projections
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 55,417	2 %	\$ 56,525	2% assumption based on State of Michigan Budget Projections
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 959,271		\$ 978,456	
EXPENDITURES				
General Government	\$ 188,332	2 %	\$ 192,099	Assuming Increase in personnel costs, insurance, etc.
Police and Fire	\$ 343,229	2 %	\$ 350,094	Assuming Increase in personnel costs, insurance, etc.
Other Public Safety	\$ 12,269	2 %	\$ 12,514	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 328,651	2 %	\$ 335,224	Assuming increase in personnel costs, insurance, etc.
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 65,790	2 %	\$ 67,106	Assuming increase in operating supplies
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 21,000	2 %	\$ 21,420	Assuming increase in personnel costs for pension contributions
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 959,271		\$ 978,456	
 Net Revenues (Expenditures)	 \$ -		 \$ -	
 Beginning Fund Balance	 \$ 962,465		 \$ 962,465	
Ending Fund Balance	\$ 962,465		\$ 962,465	

Commentary:
