

## Projected Budget Report

**Local Unit Name:** Village of St. Charles  
**Local Unit Code:** 73-3050  
**Current Fiscal Year End Date:** 3/31/2020  
**Fund Name:** General Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 430,000	2 %	\$ 439,890	2.3% assumption based on Saginaw County Equalization
Other Taxes	\$ 81,500	2 %	\$ 82,967	1.8% assumption based on treasury-published projections
State Revenue Sharing	\$ 201,800	2 %	\$ 205,432	1.8% assumption based on treasury-published projections
Income Tax	\$ -	-	\$ -	
Fines & Fees	\$ 136,900	2 %	\$ 139,364	1.8% assumption based on treasury-published projections
Licenses & Permits	\$ 5,000	2 %	\$ 5,090	1.8% assumption based on treasury-published projections
Interest Income	\$ 2,000	2 %	\$ 2,036	1.8% assumption based on treasury-published projections
Grant Revenues	\$ -	-	\$ -	
Metro Act	8,500	2	8,653	1.8% assumption based on treasury-published projections
Admin Fee DDA	14,000	-	14,000	Flat Fee
Other Revenues	\$ 73,662	-	\$ 73,662	
Interfund Transfers (In)	\$ 110,161	-	\$ 110,161	Current budget includes one-time interfund loan for cleanup
<b>Total Revenues</b>	<b>\$ 1,063,523</b>		<b>\$ 1,081,256</b>	
<b>EXPENDITURES</b>				
General Government	\$ 106,268	2 %	\$ 108,181	Assuming increase in personnel costs, insurance, etc.
Police and Fire	\$ 303,989	2 %	\$ 309,461	Assuming increase in personnel costs, insurance, etc.
Other Public Safety	\$ 10,917	-	\$ 10,917	
Roads	\$ -	-	\$ -	
Other Public Works	\$ 353,036	2 %	\$ 359,391	Assuming increase in personnel costs, insurance, etc.
Health and Welfare	\$ -	-	\$ -	
Community & Economic Development	\$ -	-	\$ -	
Recreation & Culture	\$ 105,513	-	\$ 105,513	One time large pavilion roof replacement
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ 183,800	2 %	\$ 187,476	Assuming increase in personnel costs for pension contributions
Interfund Transfers (Out)	\$ -	-	\$ -	
<b>Total Expenditures</b>	<b>\$ 1,063,523</b>		<b>\$ 1,080,938</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 317</b>	
<b>Beginning Fund Balance</b>	<b>\$ 822,301</b>		<b>\$ 822,301</b>	
<b>Ending Fund Balance</b>	<b>\$ 822,301</b>		<b>\$ 822,618</b>	

Commentary: