

Projected Budget Report

Local Unit Name: Village of St. Charles
Local Unit Code: 73-3050
Current Fiscal Year End Date: 3/31/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 425,000	5 %	\$ 446,250	Expect slight increase in property values for reno and new construction and recovery of some revenue from LDFA TIF Capture.
PPT Replacement	\$ 94,600	1 %	\$ 95,546	
State Revenue Sharing	\$ 201,800	5 %	\$ 211,890	Assumption based on treasury-published projections.
Income Tax	\$ -	-	\$ -	
Fines & Fees	\$ 132,850	5 %	\$ 139,493	Expect increases in contract solid waste fees, increase in fee to customers
Licenses & Permits	\$ 5,000	2 %	\$ 5,100	
Interest Income	\$ 1,000	1 %	\$ 1,010	slight increase based on CD and Cash Balances
Grant Revenues	\$ -	-	\$ -	
Admin Fee DDA	\$ 14,000	-	\$ 14,000	
Other Revenues	\$ 61,315	2 %	\$ 62,541	
Interfund Transfers (In)	\$ 126,500	-	\$ 100,000	Current budget includes one-time interfund Loan which will be carried into next year , Admin Transfer from LDFA will be removed
Total Revenues	\$ 1,062,065		\$ 1,075,830	
EXPENDITURES				
General Government	\$ 124,403	2 %	\$ 126,891	Assuming increase in personnel costs, insurance, etc.
Police and Fire	\$ 326,827	2 %	\$ 333,364	Assuming increase in personnel costs, insurance, etc.
Other Public Safety	\$ 10,915	2 %	\$ 11,133	Assuming increase in personnel costs, insurance, etc.
Roads	\$ -	%	\$ -	
Other Public Works	\$ 332,648	2 %	\$ 339,301	Assuming increase in personnel costs, insurance, etc.
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 62,976	2 %	\$ 64,236	Assuming increase in personnel costs, insurance, etc.
Capital Outlay	\$ 7,500	(100) %	\$ -	Current saw computer replacement in office. No capital expected in GF
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 196,796	%	\$ 196,796	Assuming increase in personnel costs, insurance, etc.
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 1,062,065		\$ 1,071,720	
Net Revenues (Expenditures)	\$ -		\$ 4,109	
Beginning Fund Balance	\$ 729,624		\$ 729,624	
Ending Fund Balance	\$ 729,624		\$ 733,733	

Commentary: