

Projected Budget Report

Local Unit Name:	VILLAGE OF ST. CHARLES
Local Unit Code:	73-3050
Current Fiscal Year End Date:	3/31/2017
Fund Name:	GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 409,500	2 %	\$ 417,690	Assume slight prop value increases due to new construction/renovations
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 195,398	1 %	\$ 197,938	Based on previous projected increase published by treasury
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 8,800	- %	\$ 8,800	
Licenses & Permits	\$ 16,000	- %	\$ 16,000	
Interest Income	\$ 800	2 %	\$ 816	Increased based on slight increase in CD and cash balances
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 165,172	2 %	\$ 167,921	Increased based on expected sale of assets and new Farmers Market
Interfund Transfers (In)	\$ 30,500	- %	\$ 30,500	Administrative fees
Total Revenues	\$ 826,170		\$ 839,666	
 EXPENDITURES				
General Government	\$ 202,109	2 %	\$ 206,151	Assuming increase in personnel costs, insurance, etc
Police and Fire	\$ 345,893	2 %	\$ 352,811	Assuming increase in personnel costs, insurance, etc
Other Public Safety	\$ 7,686	2 %	\$ 7,840	Assuming increase in personnel costs, insurance, etc
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 121,150	2 %	\$ 123,573	Assuming increase in personnel costs, insurance, etc
Health and Welfare	\$ 118,147	2 %	\$ 120,510	Assuming increase in contract solid waste costs
Community & Economic Development	\$ -	- %	\$ -	
Recreation & Culture	\$ 57,915	2 %	\$ 59,073	Assuming increase in personnel costs, insurance, etc
Capital Outlay	\$ 72,385	(2) %	\$ 70,937	New Police Car, Computer Hardware, Security Enhancements
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 3,300	(100) %	\$ -	Do not anticipate transfers out
Total Expenditures	\$ 928,585		\$ 940,895	
Net Revenues (Expenditures)	\$ (102,415)		\$ (101,230)	
 Beginning Fund Balance	 \$ 670,819		 \$ 568,404	
Ending Fund Balance	\$ 568,404		\$ 467,174	

Commentary: Please be advised that \$102,415 of fund balance was budgeted to balance revenue and expense in the current year. However, it is unlikely that it will all be used based on conservative budgeting and efficiencies utilized throughout the year.