

Projected Budget Report

Local Unit Name:	VILLAGE OF ST. CHARLES
Local Unit Code:	73-3050
Current Fiscal Year End Date:	3/31/2018
Fund Name:	GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 425,692	2 %	\$ 434,206	Assume slight prop value increases due to new construction/renovations
Other Taxes	\$ 50,000	- %	\$ 50,000	
State Revenue Sharing	\$ 194,764	1 %	\$ 197,296	Based on previous projected increase published by treasury
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 6,500	- %	\$ 6,500	
Licenses & Permits	\$ 9,800	- %	\$ 9,800	
Interest Income	\$ 500	2 %	\$ 510	Increased based on slight increase in CD and cash balances
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 290,375	2 %	\$ 295,215	Increased based on expected sale of assets and new Farmers Market
Interfund Transfers (In)	\$ 40,500	- %	\$ 40,500	Administrative fees
Total Revenues	\$ 1,018,131		\$ 1,034,027	
 EXPENDITURES				
General Government	\$ 197,852	2 %	\$ 201,809	Assuming increase in personnel costs, insurance, etc
Police and Fire	\$ 467,411	2 %	\$ 476,759	Assuming increase in personnel costs, insurance, etc
Other Public Safety	\$ 8,762	2 %	\$ 8,937	Assuming increase in personnel costs, insurance, etc
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 69,936	2 %	\$ 71,335	Assuming increase in personnel costs, insurance, etc
Health and Welfare	\$ 118,147	2 %	\$ 120,510	Assuming increase in contract solid waste costs
Community & Economic Development	\$ -	- %	\$ -	
Recreation & Culture	\$ 59,381	2 %	\$ 60,569	Assuming increase in personnel costs, insurance, etc
Capital Outlay	\$ 83,000	(2) %	\$ 81,340	New Police Car, Streetlighting retrofit, security upgrades
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 13,642	(100) %	\$ -	
Total Expenditures	\$ 1,018,131		\$ 1,021,259	
Net Revenues (Expenditures)	\$ -		\$ 12,768	
 Beginning Fund Balance	 \$ 670,819		 \$ 670,819	
Ending Fund Balance	\$ 670,819		\$ 683,587	

